



# Annual Report Octagon Investment Funds

31 March 2024

## Details of Scheme

The Octagon Investment Funds (formerly known as the Forsyth Barr Investment Funds until 30 November 2021) are a managed investment scheme (the “**Scheme**”). This annual report for the Scheme covers the period 1 April 2023 to 31 March 2024 and was prepared as 22 July 2024. With the Octagon Investment Funds, investors can choose to invest in any combination of the following nine funds:

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New Zealand Equities Fund

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Australian Equities Fund

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Listed Property Fund

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Global Equities Fund

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New Zealand Fixed Interest Fund

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Income Fund

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Balanced Fund

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Growth Fund

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Enhanced Cash Fund

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### Manager

The Scheme's Manager is Forsyth Barr Investment Management Limited (“we” or “us”). We are a subsidiary of Forsyth Barr Group Limited. Forsyth Barr is a New Zealand owned firm operating since 1936 that assists personal, institutional and corporate clients.

### Supervisor

The Scheme's supervisor is Trustees Executors Limited.

### Product disclosure statement

As at the date of this report, the latest product disclosure statement for the Scheme is dated 23 July 2024 and is open for applications. You can find a copy of the product disclosure statement at <https://octagonasset.co.nz/forms-and-documents/>

### Fund updates

The fund quarterly updates for the quarter to 30 June 2024 for each of the funds in the Scheme are available at <https://octagonasset.co.nz/forms-and-documents/>

### Financial statements and auditor's report

The financial statements and auditor's report for the year to 31 March 2024 for the Scheme have been lodged with the Registrar of Financial Service Providers and are available at <https://octagonasset.co.nz/forms-and-documents/>.

## Information on units on issue and funds under management

### Units on Issue

Fund Name	Number of units on issue at 31 March 2024	Number of units on issue at 31 March 2023
New Zealand Equities Fund	22,686,550	20,962,533
Australian Equities Fund	49,099,560	49,604,760
Listed Property Fund	14,260,532	13,336,037
Global Equities Fund	82,454,309	85,549,805
New Zealand Fixed Interest Fund	78,736,496	81,903,848
Income Fund	11,567,618	10,936,535
Balanced Fund	42,518,415	34,556,710
Growth Fund	31,248,039	27,669,459
Enhanced Cash Fund	34,174,347	-

### Funds under Management

Fund Name	Funds under management at 31 March 2024 (\$)	Funds under management at 31 March 2023 (\$)
New Zealand Equities Fund	92,084,010	83,717,065
Australian Equities Fund	90,878,144	78,565,069
Listed Property Fund	32,812,437	29,644,966
Global Equities Fund	147,362,460	122,870,391
New Zealand Fixed Interest Fund	151,850,020	150,076,071
Income Fund	10,962,100	10,224,388
Balanced Fund	46,074,528	33,912,996
Growth Fund	35,208,901	27,633,446
Enhanced Cash Fund	35,830,861	-

## Changes relating to the Scheme

There have been no material changes to the nature of the Scheme or the management of the Scheme over the year ended 31 March 2024. This includes no material changes to the governing document, terms of the offer of the managed investment products and the nature or scale of related party transactions.

The following material changes have been made to the Statement of Investment Policy and Objectives (SIPO):

On 7 June 2023 the SIPO was updated to:

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provide for the addition of the Enhanced Cash Fund, and related changes to the permitted investments for the multi sector funds; and

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change the schedule regarding asset allocation targets for international fixed interest allocations in multi-asset funds.

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On 4 October 2023 the SIPO was updated to:

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change the market index for the New Zealand Fixed Interest Fund;

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replace the Responsible Investment Policy with new policy which includes negative screening for direct investments and consideration of ESG factors; and

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change permitted range of cash holdings for the international fixed interest component of multi asset funds

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## Other information

### Unit Prices

Fund Name	Unit Price at 31 March 2024 (\$)	Unit Price at 31 March 2023 (\$)
New Zealand Equities Fund	4.0593	3.9937
Australian Equities Fund	1.8510	1.5838
Listed Property Fund	2.3011	2.2229
Global Equities Fund	1.7846	1.4269
New Zealand Fixed Interest Fund	1.9280	1.8323
Income Fund	0.9477	0.9349
Balanced Fund	1.0837	0.9814
Growth Fund	1.1268	0.9976
Enhanced Cash Fund	1.0480	-

## Changes to persons involved in the Scheme

There were no changes to the manager, key personnel of the manager, the administration manager, investment manager, the custodian, securities registrar or auditor of the Scheme during the accounting period.

### Directors of the Manager

The following changes to the Directors of Forsyth Barr Investment Management Limited took place during the year:

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Shane Edmond resigned as a Director on 9 July 2023.

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### Directors of the Supervisor

The following changes to the Directors of Trustees Executors Limited took place during the year:

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Richard Klipin resigned as a Director on 31 March 2024.

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## How to find further information

Information relating to the Scheme is available on the offer register and the scheme register and can be found at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

The scheme register includes the Scheme's financial statements, trust deed, establishment deeds for the funds and SIPO.

The offer register includes information such as the PDS, quarterly fund updates and other material information relating to the Scheme (including information about material contracts entered into in respect of the Scheme, any market indices specified for the funds and any conflicts of interest that currently exist or are likely to arise in the future).

You can also get this information free of charge, by phoning us on 0800 367 227, or by emailing us at [investmentfunds@forsythbarr.co.nz](mailto:investmentfunds@forsythbarr.co.nz).

## Contact details and complaints

### Manager

#### **Forsyth Barr Investment Management Limited**

Forsyth Barr House  
35 The Octagon  
Dunedin 9054  
Phone: 0800 367 227

### Supervisor

#### **Trustees Executors Limited**

Level 11, 51 Shortland Street  
PO Box 4197  
Auckland 1140  
Telephone: 09 308 7100

### Securities Registrar

#### **Apex Investment Administration (NZ) Limited (previously called MMC Limited)**

Level 25, QBE Centre  
125 Queen Street  
Auckland 1010  
Telephone: 09 309 8926

### Complaints

If you are not satisfied with the service you have received and want to make a complaint, please contact us at:

Forsyth Barr House  
35 The Octagon  
Private Bag 1999  
Dunedin 9054

Alternatively phone 0800 367 227, or email  
investmentfunds@forsythbarr.co.nz

If you are not satisfied with the outcome,  
you can forward your complaint to either:

The Compliance Manager  
Forsyth Barr Limited  
Level 23, Shortland & Fort  
88 Shortland Street  
Auckland 1010  
Phone: 0800 367 227  
Email: compliance@forsythbarr.co.nz

Or to the Supervisor, at the contact details above.

We are a member of an independent dispute resolution scheme operated by Financial Services Complaints Limited (FSCL) – a financial ombudsman service. FSCL is our independent external ombudsman and dispute resolution service that has been approved by the Minister of Consumer Affairs under the Financial Service Providers (Registration and Dispute Resolution) Act 2008. If you are not satisfied with how your complaint has been resolved, you may refer the matter to FSCL. FSCL's service is free of charge to you.

### **FSCL**

4th Floor  
101 Lambton Quay  
PO Box 5967  
Wellington 6140  
Phone: 0800 347 257  
Email: info@fscl.org.nz

Full details of how to access the FSCL scheme can be found on FSCL's website [www.fscl.org.nz](http://www.fscl.org.nz).

[octagonasset.co.nz](https://octagonasset.co.nz)

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