

Octagon Investment Funds - Exclusion List

Manufacture or sale of assault weapons to civilians.

ACADEMY SPORTS AND OUTDOORS, INC.
BIG 5 SPORTING GOODS CORPORATION
CABELA'S LLC
Colt CZ Group SE
COLT DEFENSE LLC
H&K AG
Heckler & Koch GmbH
IZHEVSKIY MASHZAVOD OAO
Olin Corporation
REMINGTON ARMS COMPANY, INC.
SIG SAUER INC.
SMITH & WESSON BRANDS, INC.
SPORTSMAN'S WAREHOUSE HOLDINGS, INC.
STURM, RUGER & COMPANY, INC.
Taurus Armas S.A

The company is involved in the production of whole weapon systems, delivery platforms or components of cluster munitions; production of whole weapon systems or components of landmines and biological or chemical weapons; production of depleted uranium weapons, blinding laser weapons, incendiary weapons, or weapons with non-detectable fragments; or is involved indirectly through ownership ties to companies involved in such products.

Anhui Great Wall Military Industry Co., Ltd.
ARYT INDUSTRIES LTD.
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
China North Industries Corporation
China North Industries Group Corporation Limited
China Spacesat Co., Ltd.
Guangdong Hongda Holdings Group Co.,Ltd.
HANWHA AEROSPACE CO., LTD.
HANWHA CORP
Hanwha Engineering & Construction Corp.
INNER MONGOLIA NORTH HEAVY INDUSTRIES GROUP CORP. LTD
L&T Finance Limited
L&T INFRASTRUCTURE FINANCE COMPANY LIMITED
L&T TECHNOLOGY SERVICES LIMITED
LARSEN AND TOUBRO LIMITED
LIG Nex1 Co., Ltd.
LTIMINDTREE LIMITED
NABHA POWER LIMITED
NATIONAL PRESTO INDUSTRIES, INC.
POONGSAN CORPORATION
POONGSAN HOLDINGS CORPORATION
ROKETSAN ROKET SANAYI VE TICARET ANONIM SIRKETI
SOLAR INDUSTRIES INDIA LIMITED

The company is involved in the production of nuclear weapons, exclusive and dual-use delivery platform capable to delivery such products, intended and dual-use components of such products, services provided for such products, or is involved indirectly through ownership ties to companies involved in such products or services.

Airbus SE
AMENTUM HOLDINGS, INC.
BABCOCK INTERNATIONAL GROUP PLC
BAE SYSTEMS FINANCE INC.
BAE SYSTEMS HOLDINGS INC.
BAE SYSTEMS PLC
BEML Land Assets Ltd
BEML LIMITED
Bharat Dynamics Ltd
BWX TECHNOLOGIES, INC.
China Aerospace Science and Technology Corporation
China Satellite Communications Co., Ltd.
DASSAULT AVIATION SA
ELBIT SYSTEMS LTD
FLUOR CORPORATION.
GE VERNOVA T&D INDIA LIMITED
GENERAL DYNAMICS CORPORATION
GENERAL ELECTRIC COMPANY
GOODRICH CORPORATION
HINDUSTAN AERONAUTICS LIMITED
HONEYWELL AUTOMATION INDIA LIMITED
HONEYWELL INTERNATIONAL INCORPORATION
HUNTINGTON INGALLS INDUSTRIES, INC.
KONGSBERG GRUPPEN ASA
KOREA AEROSPACE INDUSTRIES, LTD.
L3HARRIS TECHNOLOGIES, INC.
LEIDOS HOLDINGS, INC.
LEIDOS, INC.
LEONARDO - SOCIETA PER AZIONI
LEONARDO DRS, INC.
LOCKHEED MARTIN CORPORATION
MELROSE INDUSTRIES PLC
MTAR Technologies Ltd
Northrop Grumman Corporation
OCEANEERING INTERNATIONAL, INC.
ODK UMPO PAO
ROLLS-ROYCE HOLDINGS PLC
ROLLS-ROYCE PLC
RTX CORPORATION
SAFRAN SA
SPIRIT AEROSYSTEMS HOLDINGS, INC.
TEXTRON FINANCIAL CORPORATION
TEXTRON INC.
THALES SA

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THE BOEING COMPANY
 WALCHANDNAGAR INDUSTRIES LIMITED
 Wartsila Oyj Abp
 The company produces tobacco products.
 22ND CENTURY GROUP, INC.
 AL-EQBAL INVESTMENT COMPANY PLC
 Altria Group, Inc.
 B.A.T CAPITAL CORPORATION
 B.A.T. INTERNATIONAL FINANCE P.L.C.
 B.A.T. Netherlands Finance B.V.
 BADECO ADRIA d.d. Sarajevo
 BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
 BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.
 British American Tobacco Kenya Plc
 BRITISH AMERICAN TOBACCO P.L.C.
 British American Tobacco Uganda
 British American Tobacco Zimbabwe (Holdings) Ltd
 Bulgartabac holding AD
 CEYLON TOBACCO COMPANY PLC
 CHARLIE'S HOLDINGS, INC.
 China Boton Group Company Limited
 CONG TY CO PHAN NGAN SON
 Duvanska Industrija Coka ad Coka
 Eastern Company SAE
 Fyolo Technology Corp
 GODFREY PHILLIPS INDIA LIMITED
 Golden Tobacco Ltd
 Gotse Delchev Tabac AD
 HEALTHIER CHOICES MANAGEMENT CORP.
 HUABAO INTERNATIONAL HOLDINGS LIMITED
 IMPERIAL BRANDS FINANCE PLC
 IMPERIAL BRANDS PLC
 Indonesian Tobacco Tbk PT
 ITC LIMITED
 JAPAN TOBACCO INC.
 Jerusalem Cigarette Co Ltd
 Karelia Tobacco Company Inc
 Khyber Tobacco Company Ltd
 KT&G Corporation
 Nicotiana BT Holding AD
 NTC Industries Ltd
 Pakistan Tobacco Company Ltd
 PHILIP MORRIS (PAKISTAN) LIMITED
 Philip Morris CR as
 Philip Morris International Inc.
 Philip Morris Operations a.d. Nis
 PT Gudang Garam Tbk
 PT Hanjaya Mandala Sampoerna Tbk
 Pyxus International, Inc.
 Reynolds American Inc.
 RLX Technology Inc
 SCANDINAVIAN TOBACCO GROUP A/S
 SHANGHAI INDUSTRIAL HOLDINGS LIMITED
 SILA HOLDING Plc
 Sinnar Bidi Udyog Ltd
 Slantse Stara Zagora Tabak AD
 SMOORE INTERNATIONAL HOLDINGS LIMITED
 Societe Ivoirienne des Tabacs SA
 Starfleet Innotech Inc
 Supreme PLC
 Swedish Match AB
 Tanzania Cigarette PLC
 THE WEST INDIAN TOBACCO COMPANY LIMITED
 TSL Ltd
 TURNING POINT BRANDS, INC.
 Tutunski Kombinat AD Prilep
 Union Investment Corp. P.L.C.
 Union Tobacco & Cigarette Industries Company PSC
 UNIVERSAL CORPORATION
 Vapor Group Inc
 Vapor Hub International Inc
 VPR Brands LP
 VST INDUSTRIES LIMITED
 Wee-Cig International Corp
 Wismilak Inti Makmur Tbk PT