Work out your Prescribed Investor Rate (PIR)

There are four rates that can apply to an investor who has also provided their IRD number:
0%, 10.5%, 17.5% and 28%. Use the chart below to identify the correct rate for your circumstances.

Resident individual investor
Note: the income details are for the two income years prior to the tax year the PIR is to be applied to.

In EITHER of the last two income years was your taxable income $15,600 or less and your taxable income plus your Portfolio Investment Entity (PIE) income, or less your PIE loss, $53,500 or less.

YES → **Your PIR is 10.5%**

NO ↓

In EITHER of the last two income years was your taxable income $53,500 or less and your taxable income plus your PIE income, or less your PIE loss, $78,100 or less.

YES → **Your PIR is 17.5%**

NO ↓

In all other cases: **Your PIR is 28%**

Non-resident investor: **Your PIR is 28%**

Company, incorporated society or Portfolio Investment Entity (PIE): **Your PIR is 0%**

Superfund and trustees (excluding charitable trusts): **You can choose a PIR of either 28%, 17.5% or 0% to best suit your beneficiaries.** NOTE: Trustees of testamentary trusts may also choose 10.5%.

Registered charitable trust: **Your PIR is 0%**

Joint investment partnership, or unincorporated societies:* **Each joint holder determines their individual PIR.** The highest rate will be applied to the investment.

Note: If you have moved to New Zealand for less than 4 years, you are a transitional tax resident, and you need to include your worldwide income in order to work out your PIR rate. If you have choosen a lower PIR rate the excessive income will be combined to your income tax return and taxed at a higher rate.

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